

BCM Resources Thompson Knolls Cu-Au-Mo Discovery



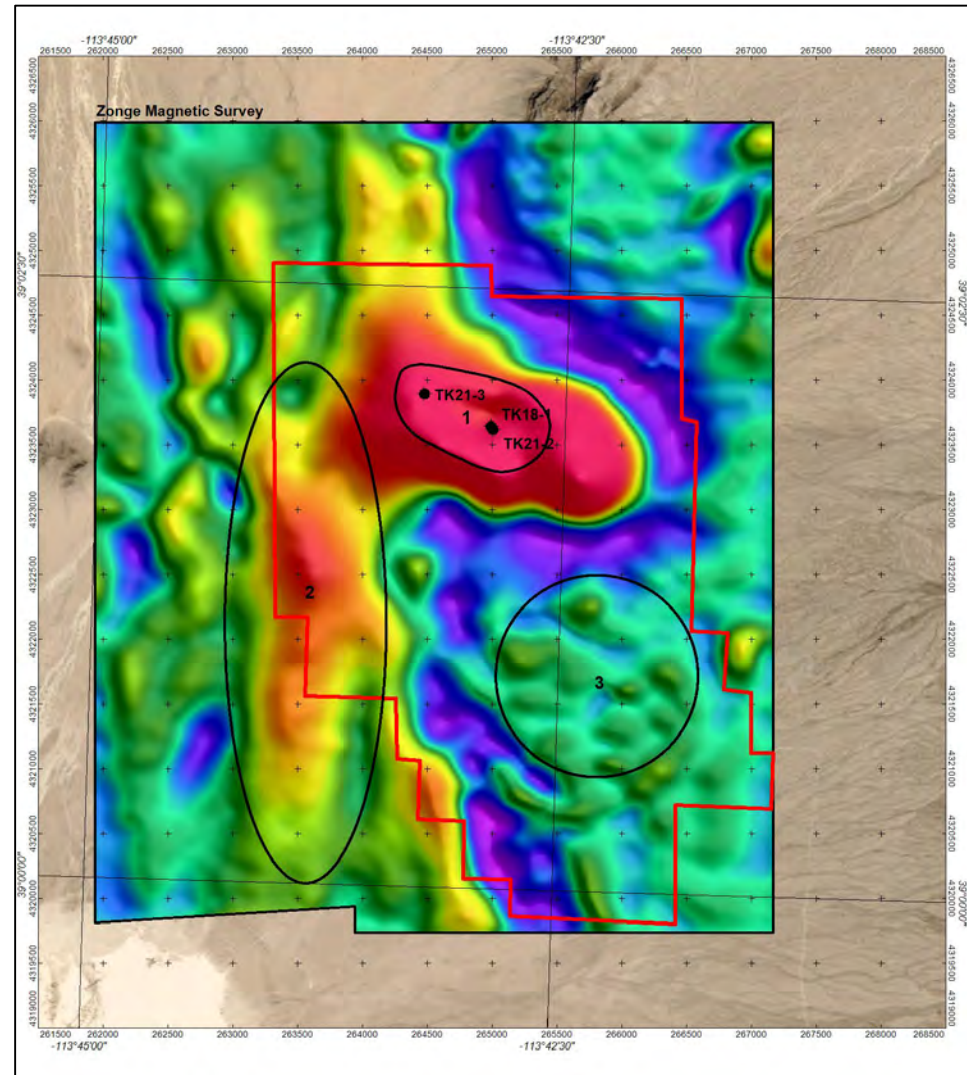
Presentation to BCM Shareholders
September 12, 2023

Introduction

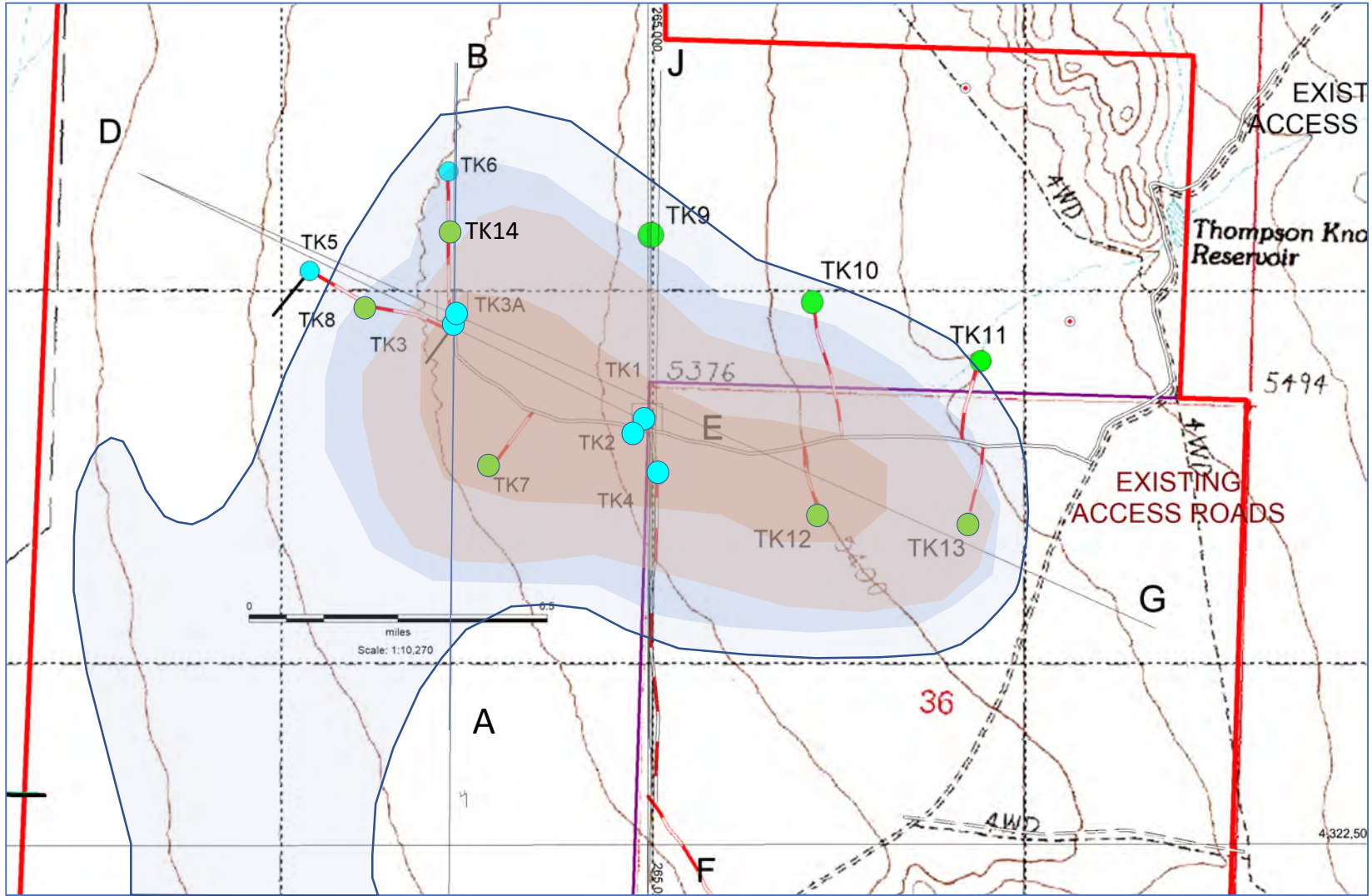
- Thompson Knolls newly discovered Cu-Au-Mo porphyry system in Western Utah. BCM is focused to turn this technical success into economic commercially viable deposit with significant shareholder value
- Strong technical team with previous track record of successful porphyry discoveries around the world
- Capable success-driven Board of Directors
- Aggressive exploration program structured in phases of drilling
- Step-by-step approach to commercial discovery, sizable land holding
- Integrated approach using geophysics and geology to determine drilling targets and vectoring towards copper core with high copper grades
- Challenges caused by postmineral cover. It is a “blind game” – high risk exploration with high reward. We are looking for significant size and grade porphyry deposit to rival Bingham Canyon
- Deep drilling is required to unfold full potential of TK project

TK Geophysical / Geological Data Integration

- Compiled all historical geophysical data into 3D geophysical model
- Combined geophysical and geological drilling data with surface geology into one single comprehensive model for directing targeted drilling at highly mineralized parts of the TK porphyry system
- RTP Mag:
 - Area 1
Depression in magnetic high zone encompassing TK drilling
 - Area 2
Interpreted western extension of magnetic intrusive complex
 - Area 3
Buried low-magnetic intrusion



TK Project Phase 1,2 & 3 Drillholes



● Drillholes completed in Phase 1 & 2 drilling

● Drillholes under completion in Phase 3 drilling

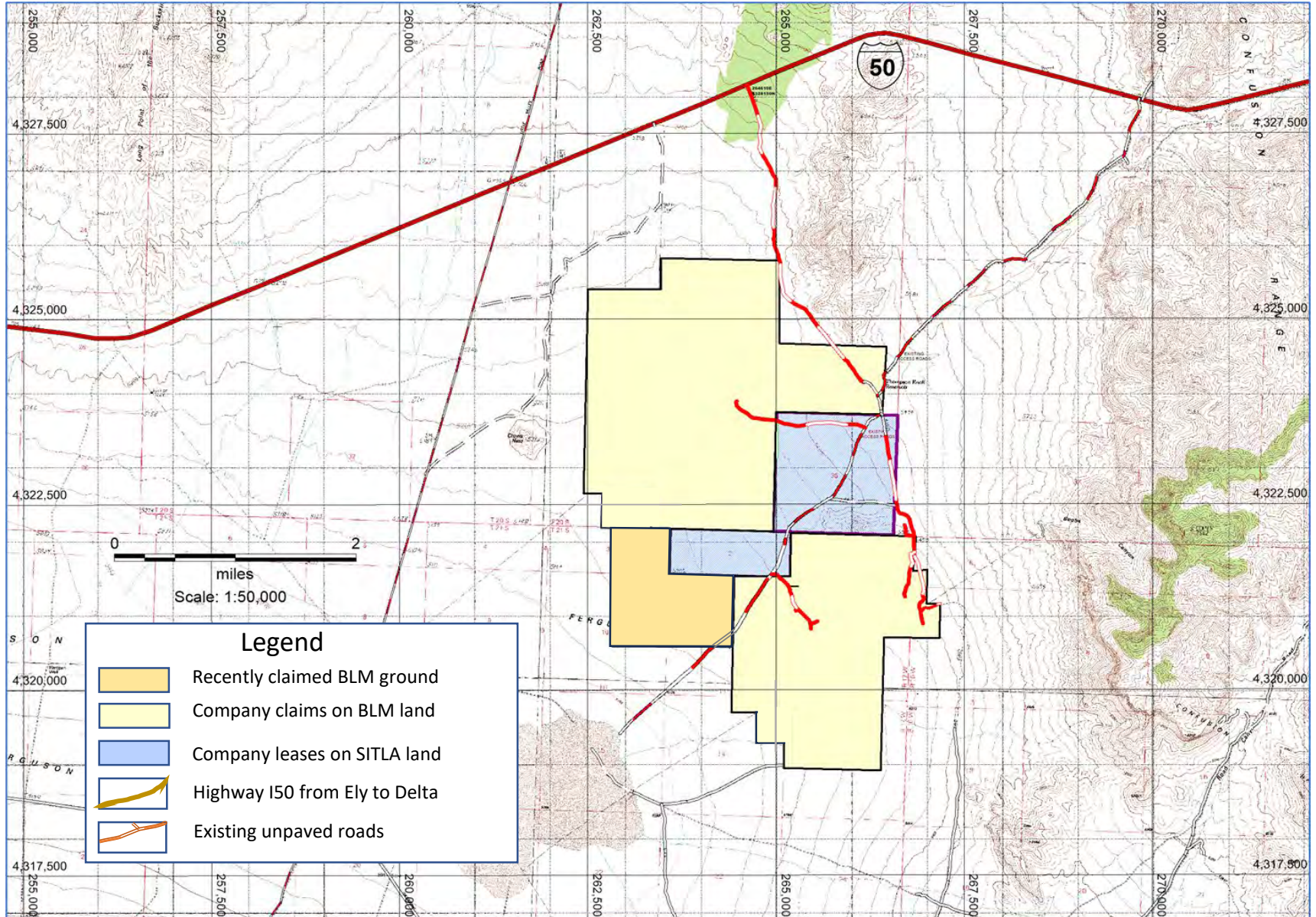
■ Magnetic anomaly outlines

■ Property boundary

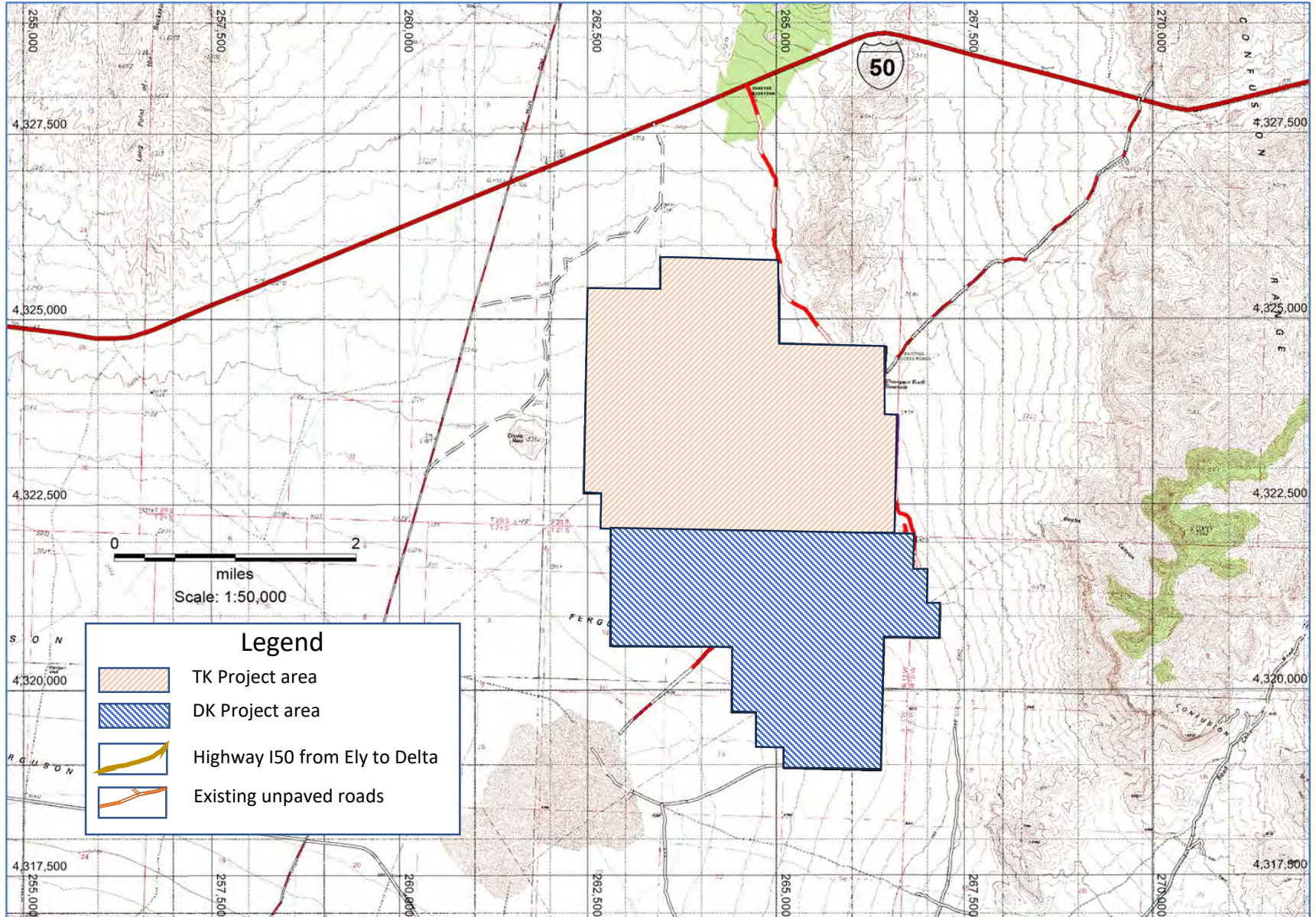
Work Completed

- Currently in progress of completing Phase 3 drilling (5 drill holes completed with total amount of drilling 12,363 ft of 21,000 ft planned)
- Expanded land position by adding 31 claims in SW. BCM current land holding 225 claims on BLM ground and two leases on SITLA ground totaling 5,540 acres (2,242 ha)
- Secured PoO approval from Utah BLM for the next phase of drilling (total 17 drill holes in Phase 4 at TK Project and Phases 1 and 2 at DK Project). Valid for 10 years
- To date, total 12 drill holes completed, 7 mineral intercepts. One at TK8 is a significant mineral intercept at 150 m @ 0.8% copper equivalent in >1,000 ft long of mineralized skarn. Only one drill hole (TK6) reached the target depth. Most were closed in mineralization due to drilling complications by the drilling contractor
- Core logging and assaying still ongoing. Samples from TK14 are being prepared and will be submitted ALS for analysis
- Data review is ongoing. Create a conceptual 3D geological and structural model of TK along with distribution of mineralization
- Vectoring to TK porphyry copper core continues

BCM TK Property Landholding



TK & DK Project Areas



TK Mineralized Intercepts

- Best drill hole intercepts:
 - TK5 (110 ft @ ~0.1% Cu)
 - TK6 (“Eureka” magnetite skarn with Cu mineralization 230 ft @ 0.41% Cu, 0.013% Mo, and 0.06 g/t Au including 10 ft @ 1.00% Cu, 0.19 g/t Au, 0.006% Mo)
 - TK8 (440 ft @ 0.55% Cu, 0.087 g/t Au, and 0.0095% Mo, including 130 ft @ 1.01% Cu, 0.17 g/t Au, 0.005% Mo)
 - TK14 (>1,500 ft of mineralized skarns and intrusive sections - not analyzed yet)
 - TK3 & 3a mineralization contained both in the skarn and in the intrusion
 - Copper mineralization also encountered in the intrusion of TK7



Drill hole TK6, 3,420 ft depth.
Sulfide rich magnetite breccia in
“Eureka” skarn zone of 230 ft



Interval from 3,400 to 3,430 ft assaying
0.97% Cu, 0.14g/t Au, 0.086% Mo

Drill hole TK8. Sulfide-magnetite diopside skarn

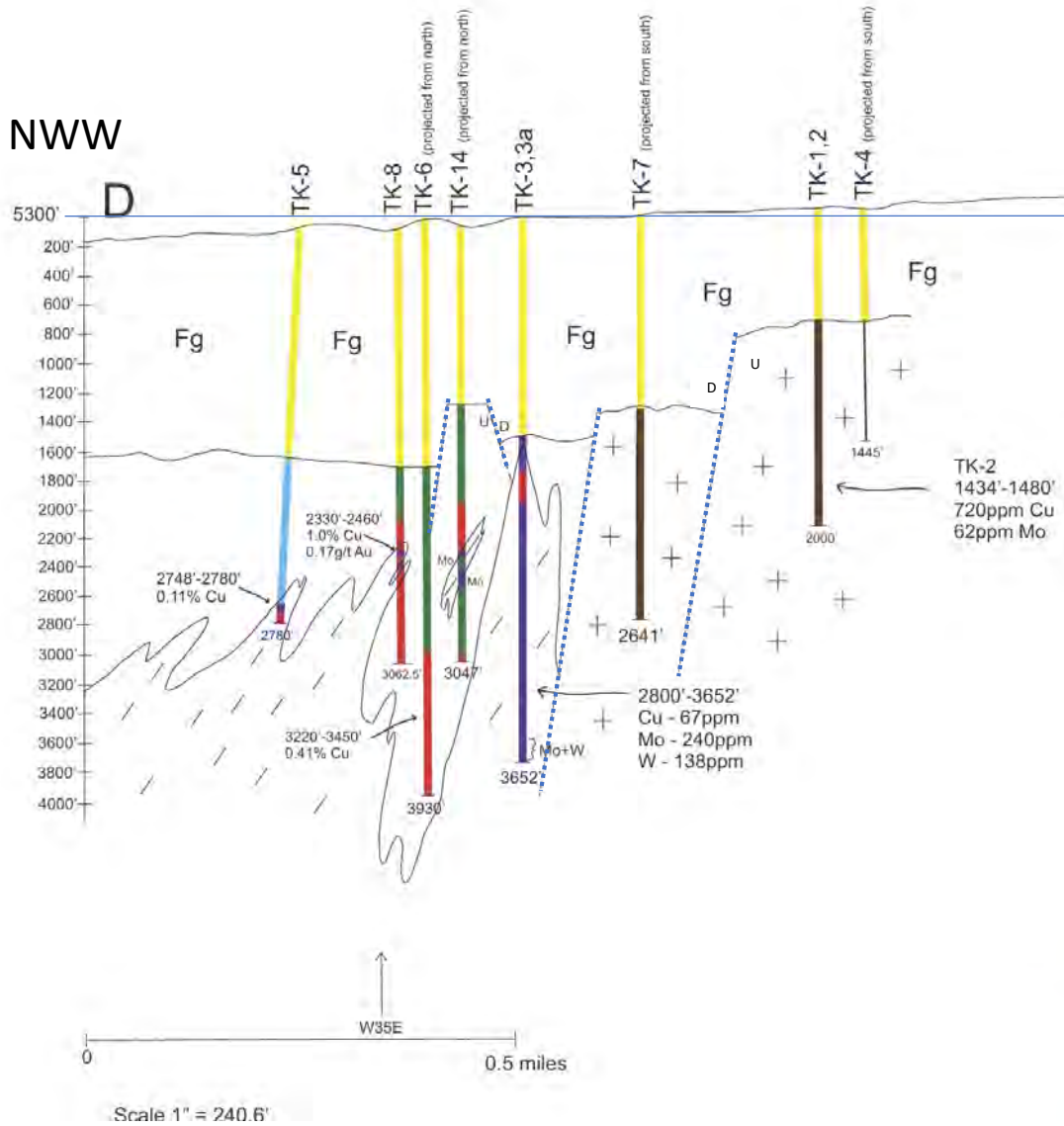


Detail of interval of intense sulfide-magnetite brecciated marble skarn from 2,180 to 2,190 ft assaying 1.05% Cu, 0.18 g/t Au, 0.005% Mo



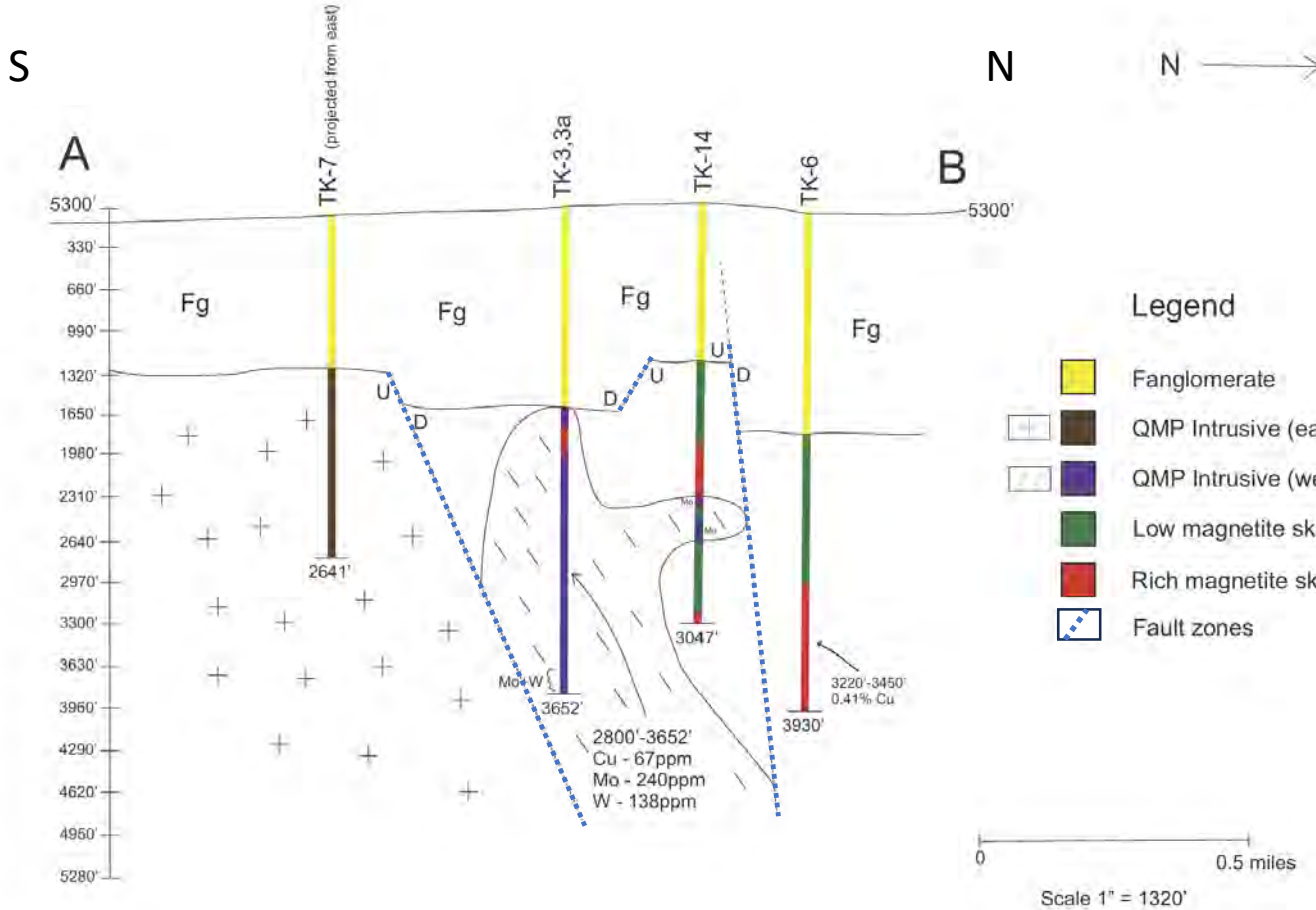
Detail of 11-ft interval of massive sulfide-magnetite diopside breccia skarn. Interval 2,220 to 2,230 ft assaying 1.32% Cu, 0.29 g/t Au, 0.002% Mo

Longitudinal Section DG

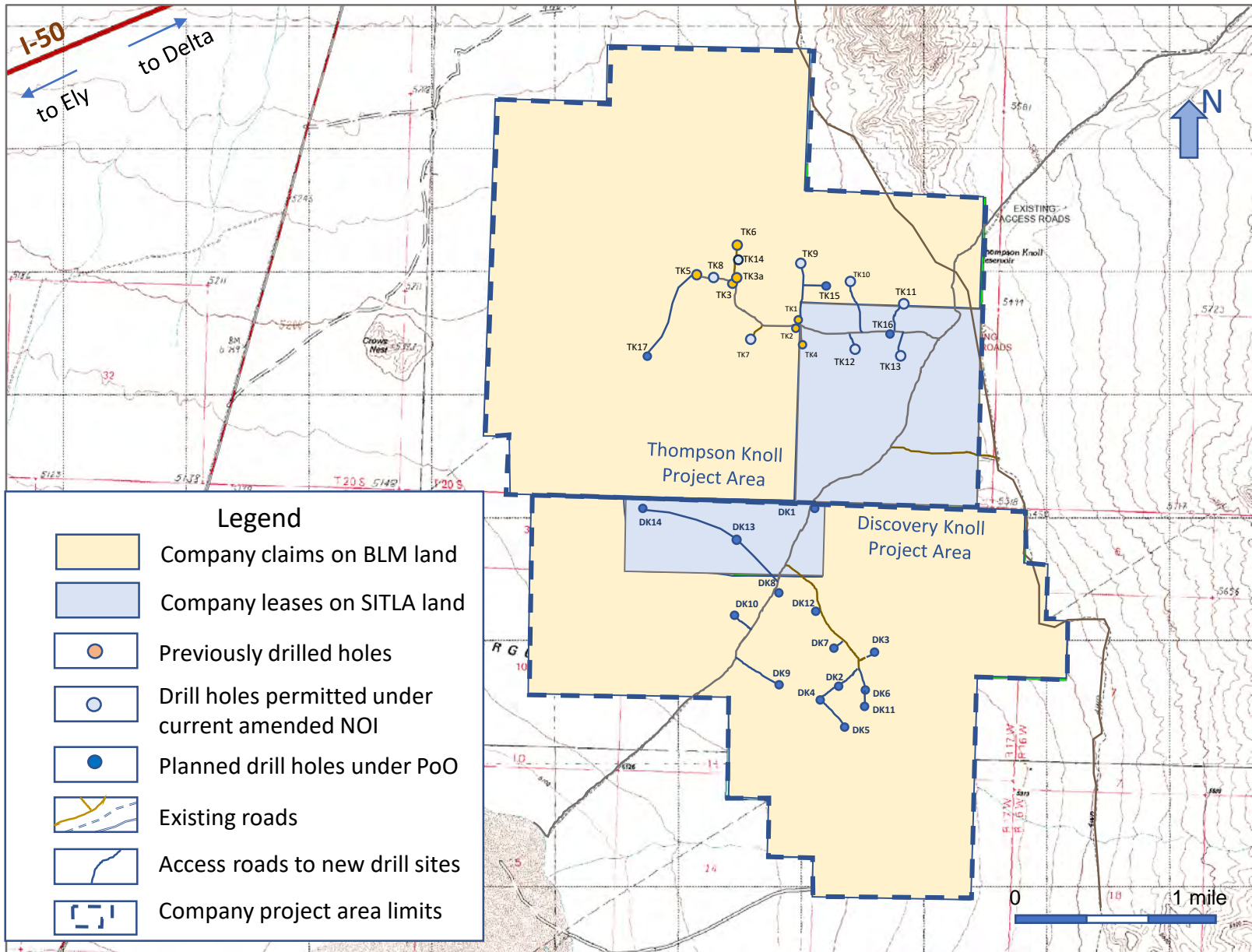


- Legend**
- Fanglomerate
 - Limestones
 - + QMP intrusive (east)
 - / / QMP intrusive (west)
 - Low magnetite skarn
 - Rich magnetite skarn
 - Fault zones

Cross-Section AB



Planned Drillholes Under PoO



Future Plans

- Complete 3D data interpretation
- Review an option of combining RC with diamond drill rigs (faster and more efficient prep work through cover)
- Revise drilling NOI under PoO for multiple drill rigs program. Approve amended NOI with Utah BLM and DOGM
- Execution of multiple rig drilling contracts
- Increase the capacity of BCM field facility and field geological team
- Complete district scale reconnaissance
- Resume drilling during this fall season
- BCM together with Crescat support academic research at Colorado Schools of Mines CASERM

Q & A Session