

BCM Resource Corp. Announces Plan of Operation Approved and Strategy for Next Phases of Drilling at its Thompson Knolls Greenfield Cu-Au Porphyry Project, Utah, USA

Vancouver, BC, July 17, 2023 – BCM Resources Corp (TSXV: B) ("B" or the "Company") is pleased to announce that it has received approval from the Bureau of Land Management (the "BLM") for its Plan of Operations (the "PoO") at its flagship Thompson Knolls property (the "TKP") in Utah. The BLM informed the Company that the Final Environmental Assessment, Decision of Record, and Finding of No Significant Impacts documents are finalized, and B is authorized by the regulators to proceed with the execution of the PoO activities.

The approved PoO, good for the next ten years, allows for expanded drilling over the entire TKP, with up to 10.5 acres (4.25 ha) open at a time and a total allowed disturbed ground of 20 acres (8.1 ha) for the duration of PoO, thus permitting the Company to conduct a significantly larger ongoing exploration program.

The Company's President & CEO Dr. Sergei Diakov commented, "The approval of our Plan of Operations for the Thompson Knolls property is an important milestone for the Company. We continue advancing testing of TKP's potential for hosting a significant size copper-gold-molybdenum mineralized porphyry system. Under the approved PoO, the Company will be able to conduct exploration drilling with multiple drilling rigs working simultaneously. This will significantly increase the speed of drill testing of all outlined targets within TKP boundaries."

B is planning to initiate the PoO drilling program right away upon completion of the required bond payments. The TKP ground is now subdivided into two project areas, Thompson Knoll (northern part and referred to as "TK"), and Discovery Knoll (southern part and referred to as "DK"), shown on the map in Figure 1.

The Company's initial program under the Plan of Operations includes 17 additional drill sites at both TK and DK projects with approximately 51,000 ft (15,545 m) anticipated drilling in TK Phase 4, DK Phases 1 & 2. Currently disturbed ground at TKP amounts to approximately 4.7 acres (1.9 ha) of which about 50% of the previously disturbed ground is in the reseeding/reclamation process. Now, with the PoO approved, the Company is authorized for up to an additional 5.8 acres (2.35 ha) of ground disturbance, totaling 10.5 acres (4.25 ha) at any given time. Initiation of the additional ground disturbance under the PoO is contingent on payment of an additional bond in the amount of US\$47,880 (per BLM and Utah Dept. of Oil, Gas, & Mining guidelines), providing a financial guarantee for the reclamation of the drill sites planned for the drilling phases of PoO.

A Phase 4 drill program at the TK project (see Figure 2) envisages the drilling of additional drill holes in the northwestern extension of mineralization intercepted in drill holes TK3a, TK8, TK14, and TK6. In addition, "B" is planning to begin Phase 1 and Phase 2 drill programs in the southern portion of the Property at the DK project. Phase 1 & 2 drilling at the DK project (see Figure 3 for hole locations) will test the southern portion of TKP for evidence of the porphyry system. Historical shallow RC drilling intercepted gold-copper mineralization at DK assayed 9.15 meters of 0.234 oz/t (8.01 g/t) Au and 6.09 meters of 0.28% Cu which may represent a separate porphyry system or an extension of the TK porphyry to the south.

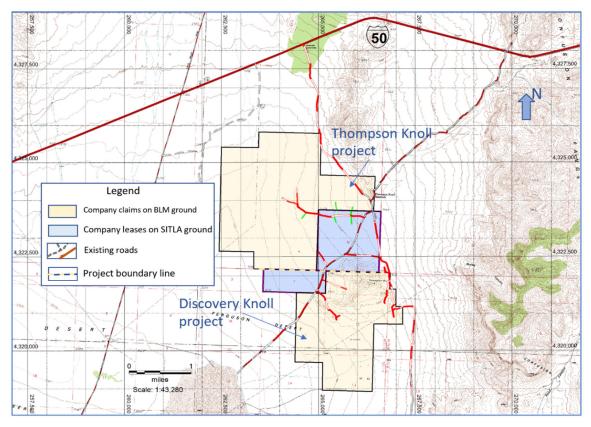


Figure 1. Areas covered by TK and DK projects.

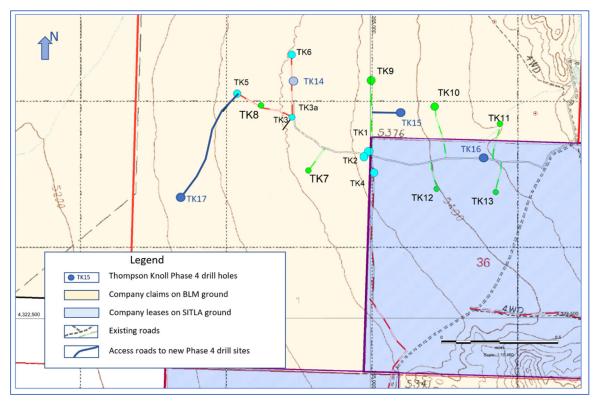


Figure 2. Plan view of phase 4 drilling program at TK.

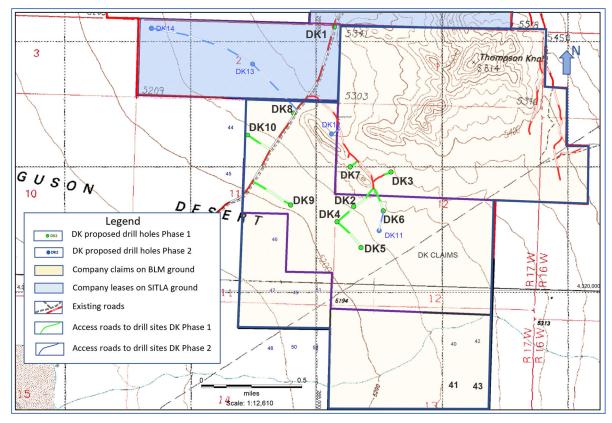


Figure 3. Plan view - Phase 1 and 2 drill sites at DK.

Qualified Person and QAQC

Mr. Richard R. Redfern, M.Sc., and Certified Professional Geologist, a consultant to the Company, and a "qualified person" for the purposes of National Instrument 43-101, has verified and approved the information contained in this news release.

About BCM Resources Corporation

BCM Resources Corporation is a diversified Canadian mineral exploration company focused on the continued exploration of the Thompson Knolls Porphyry Cu-Au-Ag-Mo project. BCM also controls perspective Copper, Gold, and Molybdenum exploration projects in British Columbia. BCM Resources is managed by experienced and successful board members and technical advisors. For further information, including area maps, sections, and photos, please visit our website at www.bcmresources.com or contact us by e-mail at info@bcmresources.com.

ON BEHALF OF BCM RESOURCES CORP.

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