

FOR IMMEDIATE RELEASE

January 16, 2017

BCM Resources Corporation Extends Private Placement

Vancouver, BC - BCM Resources Corporation (TSX-V: B), the "Company" announces that the Company has obtained an extension from the TSX Venture Exchange until January 31, 2017, to complete the Non-Brokered private placement, originally announced on October 17, 2016, for proceeds of up to C\$1,200,000 through the issuance of up to 12,000,000 units ("Units") priced at C\$0.10 per Unit.

Each Unit is comprised of one common share of the Company (a "Share") and one share purchase warrant (a "Warrant"). Each whole Warrant entitles the holder to purchase one common share of the Company at a price of C\$0.20 for two years from the date of issue.

All the securities issuable will be subject to a four-month hold period from the date of issue.

Certain insiders will be participating in the proposed private placement. The Company intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of any Insider Participation.

There will be a Gypsy Swap(s) in connection with this proposed transaction of an up to as yet undetermined amount of common shares priced at \$0.10 per share.

All other terms of the private placement are unchanged. The financing is subject to final approval by the TSX Venture Exchange.

About BCM Resources Corporation

BCM Resources Corporation is a diversified Canadian mineral exploration company focused on identifying, acquiring, advancing, and joint venturing prospective Copper, Gold, and Molybdenum exploration projects in British Columbia and Utah. BCM Resources is managed by experienced and successful board members and advisors. For further information, including area maps, sections, and photos, please visit our web site at www.bcmresources.com or contact us by e-mail at info@bcmresources.com.

On Behalf of the Board of Directors:

Dale McClanaghan,
President & Chief Executive Officer

For further information please contact:

Investor Relations,

Telephone: 1 (604) 646-0144, ext. 223
info@bcmresources.com
www.bcmresources.com

Caution Concerning Forward-Looking Statements

This news release and related texts and images on BCM Resource Corporation's website contain certain "forward-looking statements" including, but not limited to, statements relating to interpretation of mineralization potential, drilling and assay results, future exploration work, and the anticipated results of this work. Forward-looking statements are statements that are not historical facts and are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: risks related to fluctuations in metals prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical, governmental, social, or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the company's projects; uncertainties involved in the interpretation of sampling and drilling results and other tests; the possibility that required permits and access agreements may not be obtained in a timely manner; risk of accidents, equipment breakdowns or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in these work programs.

Forward-looking statements contained in this release are based on the beliefs, estimates, and opinions of management on the date the statements are made. There can be no assurance that such statements will prove accurate. Actual results may differ materially from those anticipated or projected. BCM Resources Corporation undertakes no obligation to update these forward-looking statements if management's beliefs, estimates, opinions, or other factors, should change. This news release and the information contained herein does not constitute an offer of securities for sale in the United States and securities may not be offered or sold in the United States absent registration or exemption from registration.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDERS (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.